

# Consolidated Statement of Cash Flows

For the year ended 30 June 2020

	Notes	2020 HK\$'000	2019 (restated)* HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	33(a)	533,071	272,375
Hong Kong profits tax paid		(47,928)	(42,482)
Mainland China and Macau income tax paid		(6,119)	(21,902)
Interest paid		(9,574)	(416)
Net cash generated from operating activities		469,450	207,575
<b>Cash flows from investing activities</b>			
Cash consideration for acquisition of a business	33(b)	(602,478)	–
Purchase of property, plant and equipment		(19,341)	(32,086)
Additions to intangible assets		(300)	–
Interest received		5,535	5,196
Proceeds from disposal of property, plant and equipment		1,032	1,868
Dividend received from an associate		932	930
Proceeds from development costs refund		420	–
Net cash used in investing activities		(614,200)	(24,092)
<b>Cash flows from financing activities</b>			
Proceeds from bank borrowings, net		562,792	30,000
Repayment of bank borrowings		(130,000)	–
Dividends paid to shareholders		(111,150)	(105,300)
Dividends paid to the original shareholders of the Acquired Group		–	(54,936)
Dividend paid to non-controlling shareholders		–	(64)
Payments for principal portion of lease liabilities		(34,578)	–
Net cash from/(used in) financing activities	33(c)	287,064	(130,300)
<b>Net increase in cash and cash equivalents during the year</b>		<b>142,314</b>	<b>53,183</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>562,205</b>	<b>514,126</b>
Exchange differences	33(d)	(3,573)	(5,104)
<b>Cash and cash equivalents at the end of the year</b>		<b>700,946</b>	<b>562,205</b>
<b>Analysis of balances of cash and cash equivalents</b>			
<b>Representing:</b>			
Cash and bank balances as stated in the consolidated statement of financial position		700,946	562,205

\* Comparative figures have been restated for the Group's application of merger accounting for business combinations under common control. Details of the restatements are set out in Note 2.1(iv) to the consolidated financial statements.

The notes on pages 85 to 177 are an integral part of these consolidated financial statements.