

## FSE Lifestyle and ASTRI sign MoU to explore

### Advanced AI Technologies for Smarter Lifestyle Services

4 March 2026, Hong Kong – **FSE Lifestyle Services Limited** (“FSE Lifestyle” or the “Company”, together with its subsidiaries, the “Group”, stock code: 331.HK) and Hong Kong Applied Science and Technology Research Institute Company Limited (“ASTRI”) today signed a Memorandum of Understanding (“MoU”) to explore potential collaboration aimed at driving innovation, boosting operational efficiency and elevating service delivery through advanced technologies.

The signing ceremony was held at ASTRI’s Technovation Centre, attended by key representatives from both parties. The MoU was signed by **Mr. Alvin Lee**, Executive Director of FSE Lifestyle and **Ir. Chris Chong**, Chief Operating Officer of ASTRI.

The MoU focuses on potential collaboration in the following areas:

- **Optical Character Recognition (OCR)**
- **Speech Analytics**
- **Document Artificial Intelligence (“AI”) (Tender Comparison)**
- **Smart Computer-Aided Design (CAD) Drawing Analytics and Automatic Compliance Checking**

These technologies offer strong potential to streamline document processing, enhance accuracy in tenders and contracts, automate compliance verification for building plans and drawings, and improve overall operational intelligence in the facility management, electrical and mechanical (“E&M”) engineering, and city essential services of FSE Lifestyle. Leveraging ASTRI’s advanced AI and intelligent systems, the collaboration will pave the way for practical applications that promote smarter and more sustainable lifestyle services in Hong Kong.

**Mr. Patrick Lam**, Executive Vice-Chairman and Chief Executive Officer of FSE Lifestyle, said, “As we celebrate the 10<sup>th</sup> Anniversary of our listing this year for a decade of growth and resilience, this strategic partnership with ASTRI marks an exciting next chapter. We aim to explore and implement innovative solutions that will enhance our service solutions and continuously elevate our service standards. This MoU represents a strategic move forward in harnessing AI technologies to drive our service efficiency and improve accuracy in our tender processes, fulfill compliance, and deliver enhanced value for our clients and the communities we serve.”

**Ir. Dr Ted Suen**, Chief Executive Officer of ASTRI, commented, “ASTRI is committed to translating cutting-edge R&D into real-world solutions that benefit Hong Kong industries. Partnering with FSE Lifestyle enables us to apply our expertise in AI and intelligent technologies to practical challenges in lifestyle services. We look forward to fruitful discussions that could lead to impactful innovations supporting smarter cities and sustainable development.”

This MoU reflects the shared commitment of FSE Lifestyle and ASTRI to technological advancement and digital transformation. It aligns seamlessly with FSE Lifestyle's 10<sup>th</sup> Listing Anniversary celebrations throughout 2026, underscoring its ongoing journey of innovation, excellence, whilst contributing to Hong Kong's vision for a more competitive and sustainable future.

- End -

#### Photo 1



Ir Chris Chong (left), Chief Operating Officer of ASTRI and Mr. Alvin Lee (right), Executive Director of FSE Lifestyle signed the MoU.

**Photo 2**



The signing ceremony of the MoU marks a closer collaboration relationship between FSE Lifestyle and ASTRI in exploring advanced AI technologies for smarter lifestyle services.

### **About FSE Lifestyle Services Limited**

FSE Lifestyle Services Limited is a leading lifestyle services conglomerate with three major business segments: property and facility management services, city essential services and E&M services. Our business units are the market leaders in their respective industries, including Urban Group, Kiu Lok Group, Waihong Services Group, Far East Engineering Services, FSE Environmental Solutions Group, Nova Insurance Group, General Security Group, Perfect Event Services and FSE Engineering Group.

Leveraging the extensive experience, professional expertise and market knowledge of our business units, as well as the substantial synergies generated among the companies under FSE Lifestyle, we have established a robust service network. We provide comprehensive "one-stop" professional services to renowned clients and major building contractors engaged in property development, public infrastructure, education and transportation facilities, as well as the entertainment and tourism industries in Hong Kong, Macau and Chinese Mainland.

## **About ASTRI**

Hong Kong Applied Science and Technology Research Institute (ASTRI) was founded by the Government of the Hong Kong Special Administrative Region in 2000 with the mission of enhancing Hong Kong's competitiveness through applied research. ASTRI's core R&D competence in various areas is grouped under five Technology Divisions: Advanced Electronic Components and Systems; Artificial Intelligence and Trust Technologies; Communications Technologies; IoT Sensing and AI Technologies, and Intelligent Perception and Control Technologies. It is applied across six core areas which are Smart City, Financial Technologies, New Industrialisation and Intelligent Manufacturing, Digital Health, Application Specific Integrated Circuits and Metaverse.

Over the years, ASTRI has nurtured a pool of research, I&T talents and received numerous international awards for its pioneering innovations as well as outstanding business and community contributions. ASTRI has transferred about 1,600 technologies to the industry and has been granted close to 1,200 patents in the Chinese Mainland, the United States, and other countries. For further information, please visit [www.astri.org](http://www.astri.org).

This press release is available for downloading from the FSE Lifestyle Website: [www.fse.com.hk](http://www.fse.com.hk)

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