

FSE Lifestyle and Waihong Services Group awarded Three "Directors of the Year Awards 2025" Recognizing Excellence in Corporate Governance and Sustainable Development

27 November 2025, Hong Kong – **FSE Lifestyle Services Limited** ("FSE Lifestyle" or the "Company", together with its subsidiaries, the "Group", stock code: 331.HK) and its business unit, Waihong Services Group ("Waihong"), have been honored with three prestigious awards at the "Directors of the year Awards 2025" organized by The Hong Kong Institute of Directors (HKloD), highlighting their outstanding performance in corporate governance, sustainability, and professional development.

The award recipients are as follows:

- Mr. Alvin Lee, Executive Director of FSE Lifestyle, awarded as the "Director of the Year" in the category of Executive Directors of Listed Companies
- 2. **Mr. Raymond Chung**, Managing Director of Waihong Services Group, awarded as the "Director of the Year" in the category of Executive Directors of Non-Listed Companies
- The Board of Directors of Waihong, awarded as the "Director of the Year" in the category of Non-Listed Companies Boards

The awards presentation ceremony was held at the Hopewell Hotel, Wanchai, during The Hong Kong Institute of Directors Annual Dinner and Awards Ceremony for Director Excellence on 27 November 2025.

Mr. Alvin Lee remarked, "I am very pleased to receive this prestigious award. My deepest gratitude goes to the jury of The HKIoD, our valued clients and all stakeholders for their support, and especially to our passionate and highly professional team. We have established an efficient management model, a spirit of continuous innovation and excellent operational capabilities, successfully laying a solid business foundation in Hong Kong, Mainland China and Macau. We also remain committed to embedding sustainability into our daily operations, ensuring we grow hand-in-hand with society."

Mr. Raymond Chung said, "I am grateful to the jury for this recognition, which affirms the persistence and efforts of my team and me in corporate governance over the years. We will continue to enhance our daily services and management quality through the introduction of innovative technologies, thereby increasing customer satisfaction. Also, with the diverse expertise of Waihong's Board members, the company will continue to innovate and expand its business, creating greater value for our stakeholders."



FSE Lifestyle regards corporate governance and sustainability as core elements in its decision-making processes, actively introducing innovative technologies, optimizing service procedures and continuously exploring opportunities in Hong Kong, the Greater Bay Area, and beyond.

The jury of the "Directors of the Year Awards 2025" noted that Mr. Alvin Lee and Mr. Raymond Chung, through their keen business acumen and oversight of corporate governance and risk management, have led the Group to steady growth. Under the guidance of the Board, Waihong is recognized as a well-governed, highly active and successfully operated company. All directors have demonstrated a deep understanding of significant industry issues, including environmental, social and governance (ESG) matters, business diversity and the formulation of long-term corporate strategies. The jury believes that the Group's emphasis on its code of conduct, company policies and regulations forms the foundation of its corporate governance.

The Directors of the Year Awards is an authoritative award organized by the HKIoD since 2001, aimed at promoting the importance of good corporate governance, recognizing outstanding practices of directors and boards and raising awareness across various sectors in Hong Kong regarding excellent corporate governance and the professionalization of directors' roles. The award's professionalism and authority are widely recognized in the market, honoring and praising directors and boards for demonstrating exceptional leadership capabilities while navigating various challenges, leading their companies through difficult times with composure.

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Photo 1:



(Photo 1) Mr. Alvin Lee, Executive Director of FSE Lifestyle (right), received the "Director of the Year Award" in the category of Executive Directors of Listed Companies from The HKIOD





(Photo 2) Mr. Raymond Chung, Managing Director of Waihong Services Group (right), received the "Director of the Year Award" in the category of Executive Directors of Non-Listed Companies from The HKIOD

Photo 3:



(Photo 3) The Board of Directors of Waihong Services Group received the "Director of the Year Award" in the category of Non-Listed Companies Boards from The HKIOD



About FSE Lifestyle Services Limited

FSE Lifestyle Services Limited is a leading lifestyle services conglomerate with three major business segments: property and facility management services, city essential services and E&M services. Our business units are the market leaders in their respective industries, including Urban Group, Kiu Lok Group, Waihong Services Group, Far East Engineering Services, FSE Environmental Solutions Group, Nova Insurance Group, General Security Group, Perfect Event Services and FSE Engineering Group.

Leveraging the extensive experience, professional expertise and market knowledge of our business units, as well as the substantial synergies generated among the companies under FSE Lifestyle, we have established a robust service network. We provide comprehensive "one-stop" professional services to renowned clients and major building contractors engaged in property development, public infrastructure, education and transportation facilities, as well as the entertainment and tourism industries in Hong Kong, Macau and Mainland China.

This press release is available for downloading from the FSE Lifestyle Website: www.fse.com.hk

For inquiries, please contact:

Ms. Karin Chan

Manager – Branding and Communications
(852) 2626 7670

karinchan@fse.com.hk