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豐盛服務集團有限公司
FSE SERVICES GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 331)

CHANGE OF DIRECTORS AND CESSATION OF ALTERNATE DIRECTOR

The Board announces that, with effect from 1 January 2021:

1. Mr. Wong Kwok Kin, Andrew has resigned as a non-executive director of the Company;
2. Dr. Cheng Chun Fai will cease to be an alternate director to Mr. Wong Shu Hung; and
3. Dr. Cheng Chun Fai has been appointed as an executive director of the Company.

The board of directors (the “**Board**”) of FSE Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Wong Kwok Kin, Andrew (“**Mr. Wong**”) has resigned as a non-executive director of the Company (the “**Non-executive Director**”) with effect from 1 January 2021 due to his retirement.

Mr. Wong has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as the Non-executive Director that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company. The Company would like to express its sincere gratitude towards Mr. Wong for his contributions towards the Company during his tenure of office.

CESSATION OF ALTERNATE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

Dr. Cheng Chun Fai (“**Dr. Cheng**”) will cease to be an alternate director (the “**Alternate Director**”) to Mr. Wong Shu Hung and has been appointed as an executive director of the Company (the “**Executive Director**”) with effect from 1 January 2021.

Dr. Cheng has confirmed that he has no disagreement with the Board and there are no matters in relation to his cessation of the role as the Alternate Director that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The personal details of Dr. Cheng are set out below:

Dr. Cheng, aged 62, was appointed as the director of operations and corporate development of the Company in March 2020. He is also a member of the sustainability committee of the Company. He has been a director of New China Laundry Group, which became a member of the Group in April 2018, since February 2011. He is also a director of operations and corporate development in FSE Holdings Limited, a controlling shareholder of the Company. Dr. Cheng obtained a Master of Business Administration from the University of South Australia in 2008, a Master of Laws in Chinese Business Law from the Open University of Hong Kong in 2010 and a Doctor of Philosophy in Business Administration from the Bulacan State University in 2012. He has over 20 years' experience in operational management in different industries. He is also a chairman of The Council of Hong Kong Professional Associations and a member of the executive committee and vice chairperson of the committee on social enterprise and employment of The Hong Kong Society for Rehabilitation.

Dr. Cheng has entered into a service contract with the Company with a term of three years commencing from 1 January 2021 and renewable automatically for successive terms of one year upon expiry of the then current term of his appointment, unless terminated in accordance with the terms of his service contract. Dr. Cheng is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's articles of association. Pursuant to the service contract, Dr. Cheng will receive a salary of HK\$269,100 per month and such other emoluments and/or discretionary bonus as may be determined by, and at the discretion of, the Board from time to time. Dr. Cheng's emolument was determined and will be reviewed by the Board annually with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Dr. Cheng:

- (a) did not hold any other position with the Company or other members of the Group;
- (b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (c) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company;
- (d) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and

- (e) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 13.51(2) of the Listing Rules.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Dr. Cheng as the Executive Director.

By order of the Board
FSE Services Group Limited
Chan Ju Wai
Company Secretary

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises Dr. Cheng Kar Shun, Henry (Chairman) and Mr. Wong Kwok Kin, Andrew as non-executive directors, Mr. Lam Wai Hon, Patrick (Vice-Chairman), Mr. Poon Lock Kee, Rocky (Chief Executive Officer), Mr. Doo William Junior Guilherme, Mr. Lee Kwok Bong, Mr. Soon Kweong Wah and Mr. Wong Shu Hung (Dr. Cheng Chun Fai as his alternate) as executive directors, Mr. Kwong Che Keung, Gordon, Mr. Hui Chiu Chung, Stephen, Mr. Lee Kwan Hung, Eddie and Dr. Tong Yuk Lun, Paul as independent non-executive directors.